

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – Attachment of movable and immovable properties in respect of Sri Varadappagari Ramesh, Managing Director of M/s Hi-Beam Online Shoppe Private Limited, Flat No.301, 3rd Floor, Srinivasa Plaza, Srinagar Colony, Hyderabad and others under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) – Ad-interim order – Issued.

HOME (GENERAL. B) DEPARTMENT

G.O.Ms.No. 6

Dated:09-01-2013

Read the following:-

1. G.O.Ms.No.349, Home (Genl.B) Department, dated.29-10-1999.
2. From the Commissioner of Police, Hyderabad Letter No.L&O/M2/2558/2011, dated 15-06-2011 and 16-10-2012.

\$\$\$

ORDER:

Whereas, in the G.O. 1st read above, orders were issued appointing all the District Magistrates and Commissioners of Police of Hyderabad, Visakhapatnam and Vijayawada Cities, as “Competent Authority” in exercise of the powers conferred by sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act and such other powers attached by the Government under the said Act and discharge such other functions as may be prescribed under sub-section (2) of section 4 of the said Act, within their respective jurisdictions and the Commissioner of Police, Hyderabad is one among the others.

2. And whereas, in the letter 2nd read above, the Commissioner of Police, Hyderabad has reported that one Sri Varadappagari Ramesh S/o Chinnabba along with others floated M/s Hi-Beam Online Shoppe Private Limited in premises Flat No.301, 3rd Floor, Srinivasa Plaza, Srinagar Colony, Hyderabad and the accused being the Managing Director of the said firm. The accused and others collected about Rs.5 Crores from public/ depositors;

3. And whereas, upon the complaint lodged by one Sri Syed Zainuddin of Hyderabad, a case in Cr.No.170/2007 under section 420 of the Indian Penal Code, 1860 was registered against him and others at Panjagutta Police Station, Hyderabad on 10-03-2007. The

(PTO)

::2::

complainant in his complaint stated that in the month of January and February, 2007, he went through an add “Invest 1000/- get refund 10 days”, earn monthly, no false promises, no making members, no selling – contact No.9885567202, 9885161202, 9393025688”. Believing above said add as true, he called the above telephone numbers, one Sri Mr.Poorna Chander Reddy who assured that they would return the amount within 15 days from the receipt of amount and also arrange double benefit within one month. The complainant convinced with the version of Sri Mr. Poorna Chander Reddy and deposited Rs.2,16,000/- in different dates with M/s Hi-Beam Online Shoppe Private Limited. After maturity period i.e., 15 days, the complainant visited the firm’s office in Srinagar Colony, Hyderabad on 10-03-2007 and found it closed;

4. And whereas, the Commissioner of Police, Hyderabad has further reported that subsequently, the case was transferred to Central Crime Station, Detective Department, Hyderabad by the higher-ups as huge fraud amounts were involved in the case and the victims were in large numbers. The case was re-registered as Cr.No.25/2007 under section 420 of the Indian Penal Code, 1960 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and investigated into by the Inspector, Central Zone, Central Crime Station, Detective Department, Hyderabad;

5. And whereas, during the course of investigation, the accused A-2 Sri Varadappagari Ramesh confessed that he had siphoned the funds of depositors of M/s Hi-Beam Online Shoppe Private Limited, Hyderabad and invested the amount in purchasing of immovable / movable properties. These properties were purchased out of the deposits accumulated by the accused persons and invested elsewhere;

6. And whereas, the Special Public Prosecutor, Metropolitan Sessions Judge Court, Nampally, Hyderabad has advised to take steps for attaching the properties of M/s Hi-Beam Online Shoppee Private Limited, Hyderabad under the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 to protect the interests of the depositors in this case;

7. And whereas, the Commissioner of Police, Hyderabad has requested the Government to pass ad-Interim orders for attachment of the properties mentioned in the Annexures I & II in order to protect the interests of the Depositors and subscribers under the said Act;

8. Now, therefore, the Government after careful examination of the matter hereby pass an ad-interim order under section 3 of the

(Contd...3)

::3::

Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) for attachment of immovable and movable properties as shown in the Annexures I & II to this order pertaining to Sri Varadappagari Ramesh, Managing Director of M/s Hi- Beam Online Shoppe Private Limited at Flat No.301, 3rd Floor, Srinivasa Plaza, Srinagar Colony, Hyderabad and others in order to protect the interest of the depositors of the said defaulted financial establishment;

9. The Commissioner of Police, Hyderabad and Competent Authority is requested to take necessary further action accordingly and as per the provisions of the said Act and the Rules made thereunder in the matter following due process and report compliance to the Government.

10. This order is available on internet and can be accessed at address <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA RADESH)

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Police, Hyderabad/Competent Authority (w.e.).

Copy to:-

The Director General of Police, Andhra Pradesh, Hyderabad (w.e.)

The District Collector, Chittoor (w.e.)

The concerned **through** the Commissioner of Police,
Hyderabad (w.e.).

The Commissioner & Inspector General of Registration and Stamps,
Andhra Pradesh, Hyderabad (w.e.).

The OSD to Minister for Home (w.e.)

The PS to Special Chief Secretary, Home Department (w.e.)

The Law (E) Department (w.e.).

Sc/Sf.

//FORWARDED:BY ORDER//

SECTION OFFICER.

ANNEXURE – I

(To G.O.Ms.No. 6 , Home (General.B) Department, Dated.09-01-2013)

IMMOVABLE PROPERTIES

Sl. No.	Name and address of the purchases	Description of property	Document No. Date & Sub-Registrar	Registration Value of the property approximately	Market value of the property	Remarks
1.	Varadappagari Ramesh	Flat No.108, Block-A1, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 1100 Sq.ft., in Sy.Nos.12,13 &14	17134/2006, Dated.10-08-2006	Rs.5,62,000/-	Rs.4,85,040/-	After deposit
2.	Varadappagari Ramesh	Flat No.108, Block-A1, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 1100 Sq.ft., in Sy.Nos.12,13 &14	17133/2006, Dated.10-08-2006	Rs.5,25,000/-	Rs.4,85,040/-	After deposit
3.	Varadappagari Ramesh	Flat No.123, C-Block, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 485 Sq.ft., in Sy.Nos.12,13 &14	17130/2006, Dated.10-08-2006	Rs.2,25,000/-	Rs.2,16,940	After deposit
4.	Varadappagari Ramesh	Flat No.123, C-Block, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 485 Sq.ft., in Sy.Nos.12,13 &14	17129/2006, Dated.10-08-2006	Rs.2,34,000/-	Rs.2,16,940/-	After deposit
5.	Varadappagari Ramesh	Flat No.101 & 102, Block-C, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 970 Sq.ft., in Sy.Nos.12,13 &14	11853/2006, Dated.20-05-2006	Rs.4,45,000/-	Rs.1,12,400/-	After deposit
6.	Varadappagari Ramesh	Flat No.101 & 102, Block-C, Silver Spring Apartments, Qutbullapur, RR District, Admeasuring 970 Sq.ft., in Sy.Nos.12,13 &14	11852/2006, Dated.20-05-2006	Rs.4,10,000/-	Rs.3,69,960/-	After deposit
7.	Varadappagari Ramesh	H.No.1-7-234-241/326, Apartment No.326, 3 rd Floor, Chandralok Complex, SD Road, Secunderabad, Admeasuring 796 Sq.ft.	1237/2006, Dated.30-05-2006	Rs.8,60,000/-	Rs.5,60,240/-	After deposit

8.	V.Chinnabba	Plot No.15/Part, 16/Part C.K.Palli, Chittoor, Admeasuring 233.33 Sq.yards in Sy.Nos.301/P, 302/P, 303/2P	101/2009, Dated.19-01-2009	Rs.2,52,000/-	Rs.2,42,633/-	After deposit
9.	V.Chinnabba	Plot No.15/Part, 16/Part C.K.Palli, Chittoor, Seg-2, Admeasuring 233.33 Sq.yards in Sy.Nos.301/P, 302/P, 303/2P	3992/2008, Dated.20-10-2008	Rs.2,52,000/-	Rs.2,42,633/-	After deposit
10.	V.Chinnabba	Plot No.16 C.K.Palli, Chittoor, Seg-2, Admeasuring 466.66 Sq.yards in Sy.Nos.301/P, 302/P, 303/2P	2801/2007, Dated:20-10-2008	Rs.3,51,000/-	Rs.3,49,995/-	After deposit
11.	V.Chinnabba	House – Door No.14/14/670, Goolingspet, Seg-1, Chittoor, Admeasuring 123 Sq.yards in Sy.No.481	6401/2006, Dated.20-12-2006	Rs.19,90,000/-	Rs.18,79,483/-	After deposit
12.	V.Chinnabba	House – Door No.14/14/670, Goolingspet, Seg-1, Chittoor, Admeasuring 166.66 Sq.yards in Sy.No.481	Lease Deed No.4574/2008, Dated.29-11-2008	0	0	After deposit
13.	V.Chinnabba	House – Door No.14/14/670, Kattukalva Street, Seg-2, Chittoor, Admeasuring 123.00 Sq.yards in Sy.No.481	2503/2008, Dated.09-07-2008	Rs.19,95,000/-	Rs.19,12,045/-	After deposit
14.	V.Chinnabba	House – Door No.14/14/670, Goolingspet, Seg-1, Chittoor, Admeasuring 166.66 Sq.yards in Sy.No.481	Lease Deed 772/2007, Dated.23-02-2007	0	0	After deposit
15.	V.Jaya chandraiah, S/o.V.Chinnabba	Puthramaddi Hamlet Village site Admeasuring 26.88 yards	6240/2001, Dated.26-09-2001	Rs.2500/-	Rs.3,844/-	Prior to deposit
16.	V.Varadarajulu	Puthramaddi Hamlet Village site Admeasuring 145.2 yards in Sy.No.635/2 and 90 yards in Sy.No.633	7375/2003, Dated.24-12-2003	Rs.19,000/-	Rs.13,068/-	After deposit

17.	V.Jaya chandraiah, S/o.V.Chinnabba	Puthramaddi Hamlet Village site Admeasuring 193.6 Sq. yards in Sy.No.650/1	435/2006, Dated.03-02-2006	Rs.18,000/-	Rs.17,424/-	After deposit
18.	V.Jaya chandraiah, S/o.V.Chinnabba	Puthramaddi Hamlet Village site Admeasuring 10.00 Cents in Sy.No.650/1	1353/2005, Dated.21-03-2005	Rs.4,500/-	Rs.4,500/-	After deposit
19.	V.Jaya chandraiah, S/o.V.Chinnabba	Puthramaddi Hamlet Village site Admeasuring 04.00 Cents in Sy.No.650/1	6174/2004, Dated.20-11-2004	Rs.3,500/-	Rs.3,260/-	After deposit
20.	V.Jaya chandraiah, S/o.V.Chinnabba	Puthramaddi Hamlet Village site Admeasuring 26.88 Sq.yards in Sy.No.650/1	6240/2001, Dated.26-09-2001	Rs.2,500/-	Rs.3,844/-	Prior to deposit

ANNEXURE – II

MOVABLE PROPERTIES

Sl. No.	Description of property	Amount in Rs.	Remarks
1.	Office furniture	Rs.1 lakh approximately	
2.	Two black colour Samsung cell phones	Rs.5000/- approximately	
3.	One ACCENT CRDI Car bearing No.AP10AC5942	Rs.3 lakhs approximately	
4.	A/c No.007505002150 of ICICI Bank, SR Nagar Branch, Hyderabad.	Frozen Rs.1,73,893.32 ps	Maintained the account on the name of Hi-Beam Network Pvt. Ltd. Flat No.301, Srinivasa Plaza, Main Road, Srinagar Colony, Punjagutta, Hyderabad
5.	A/c No.06422560000661 of HDFC Bank, SR Nagar Banch, Hyderabad	Frozen Rs.37,017-80 ps	Maintained the account on the name of Hi-Beam Network Pvt. Ltd. Flat No.301, Srinivasa Plaza, Main Road, Srinagar Colony, Punjagutta, Hyderabad

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED:BY ORDER//

SECTION OFFICER.

